The President
The White House
Washington, D.C. 20500

SEP 0 7 2022

Dear Mr. President:

We are pleased to submit the Pension Benefit Guaranty Corporation's fiscal year (FY) 2021 actuarial evaluation of the expected operations and status of the PBGC funds as required by Section 4008 of the Employee Retirement Income Security Act. This report completes our Annual Report for FY 2021.

Sincerely,

MARTIN J. WALSH
Secretary of Labor
Chair of the Board

GORDON HARTOGENSIS
Director

Enclosure

PBGC Pension Benefit
Guaranty Corporation

The Honorable Kamala D. Harris
President of the Senate
Washington, D.C. 20510

SEP 0 7 2022

Dear Madam President:

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Secretary of Labor
Chair of the Board

GORDON HARTOGENSIS
Director

Enclosure

PBGC Pension Benefit
Guaranty Corporation

445 12th Street SW
Washington, DC 20024-2101
202-229-4000
PBGC.gov

The Honorable Nancy Pelosi
Speaker of the U.S. House of Representatives
Washington, D.C. 20515

SEP 0 7 2022

Dear Madam Speaker:

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MARTIN J. WALSH
Secretary of Labor
Chair of the Board

GORDON HARTOGENSIS
Director

Enclosure

The Honorable Patrick J. Leahy
President pro tempore of the Senate
Washington, D.C. 20510

SEP 0 7 2022

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MARTIN J. WALSH
Secretary of Labor
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