

# PUBLIC SUBMISSION

<b>As of:</b> 7/26/17 4:00 PM
<b>Received:</b> July 26, 2017
<b>Status:</b> Posted
<b>Posted:</b> July 26, 2017
<b>Tracking No.</b> 1k1-8xqg-2j60
<b>Comments Due:</b> August 25, 2017
<b>Submission Type:</b> Web

**Docket:** PBGC-2017-0009  
Regulatory Planning and Review of Existing Regulations

**Comment On:** PBGC-2017-0009-0001  
Regulatory Planning and Review of Existing Regulations

**Document:** PBGC-2017-0009-0003  
Comment on FR Doc # 2017-15551

---

## Submitter Information

**Name:** Wendy Murphy  
**Address:** United States,  
**Email:** [REDACTED]

---

## General Comment

My company almost went bankrupt in 2005, an outside CEO and his 27 friends he hired, drained our assets. He implemented huge pay cuts for the employees while his benefits grew. Rules should confiscate the inflated salaries and bonuses and then refuse to pay them a benefit or a golden parachute. This was immoral though not illegal. Many companies in the recent past have done this and has destroyed the financial stability of the company affecting stockholders, employees and the community. Please consider changing rules to not only protect employees and communities, but to save the PBGC and pensions.